

ORDINANCE NO. 2013-360

AN ORDINANCE TO APPROPRIATE FUNDS AND ESTIMATE INCOME IN ACCORDANCE WITH THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014.

Be it ordained and Enacted by the Commissioners of Ridgely, Maryland that the following tax rates and fees revenue and expenditure estimates are enacted for Fiscal Year 2013 – 2014:

- Sec. 1 General Fund
- Sec. 2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Business Personal Property
- Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

Sec. 1 General Fund

- A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2013 and ending June 30, 2014 for the General Fund:

| Activity Title | Approved Budget And Appropriation |
|--|--|
| GENERAL GOVERNMENT | |
| General Administration | 174,321 |
| General Government - Total | 174,321 |
| PUBLIC SAFETY | |
| Police Department | 424,123 |
| Volunteer Fire Co. Grant | 20,000 |
| Public Safety – Total | 444,123 |
| PUBLIC WORKS | |
| Street and Grounds (maintenance, lighting etc.) | 301,176 |
| Trash Collection | 112,223 |
| Parks | 107,487 |
| Public Works Total | 520,886 |
| CONTINGENCY | 56,230 |
| GENERAL FUND EXPENDITURES | 1,195,560 |
| SEWER SYSTEM | 280,955 |

| | |
|----------------------------|------------------|
| WATER SYSTEM | 219,455 |
| DEPRECIATION | 205,790 |
| TOTAL APPROPRIATION | 1,901,760 |

- B. That the following revenues are, in the considered judgment of the Town Commission, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

| Source | Estimated Revenues |
|-----------------------------|--------------------|
| Taxes | 777,000 |
| Revenue from Other Agencies | 138,420 |
| Loans | 147,815 |
| Fines/Fees/Misc. Income | 132,325 |
| Fees for Water Service | 300,650 |
| Fees for Sewer Service | 405,550 |
| Total FY 2013 Revenues | 1,901,760 |

Sec.2 Rate of Taxation of Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Ridgely, Maryland shall be and hereby is established as:

Fifty eight and sixty one (\$0.5861)

On each one hundred dollars (\$100.00) of value for the fiscal year beginning July 1, 2013 and including June 30, 2014

Sec. 3 Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2013 and including June 30, 2014 on any personal property to be taxed by the Town of Ridgely, Maryland, shall be and hereby is established as:

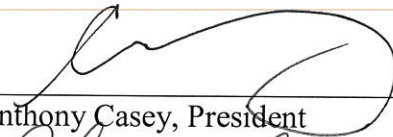
One Dollar and twenty seven cents (\$1.275)

On each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed by the Caroline County Tax Office shall be established as: .29% Service Fee and 10% Administrative Fee.

THE TOWN OF RIDGELY



Anthony Casey, President




John Hurley, Commissioner



Leonard J. Buckle, Commissioner

ATTEST:



Stephanie Berkey, Town Clerk-Treasurer

Date Introduced: May 6, 2013

Date Passed: June 3, 2013

Effective Date: June 23, 2013