

Ordinance No. 324 REVISED

AN ORDINANCE TO REAPPROPRIATE FUNDS AND ADJUST ESTIMATE REVENUE IN ACCORDANCE WITH EVENTS THAT NECESSITATE CHANGES IN THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2009 AND ENDING JUNE 30, 2010.

Be it Ordained and Enacted by the Commissioners of Ridgely, Maryland, that the following tax rates and fees, revenue and expenditure estimates are enacted to adjust budget reductions in anticipated revenue and reallocate funds to adjust expenditures for Fiscal Year 2010:

Sec. 1 APPROPRIATION

A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

| Activity Title | Revised Budget and Appropriation |
|----------------------------------|----------------------------------|
| General Administration | 200,332 |
| Economic Development grant | 2,000 |
| General Government - Total | 202,332 |
| Police Department | 314,006 |
| Volunteer Fire Co. Grant | 40,000 |
| Public Safety - Total | 354,006 |
| Street and grounds | 120,047 |
| Trash Collection | 123,532 |
| Parks | 184,809 |
| Public Works Department - Total | 424,388 |
| GENERAL FUND EXPENDITURES | 984,726 |
| Sewer System | 281,339 |
| Water system | 180,856 |
| TOTAL APPROPRIATION | 1,446,921 |

B. That the following revenue projections are, in the considered judgment of the Town Commission, a fair appraisal and estimate of the revenues available to finance this budget and reflect adjustments reflecting reductions in revenue from the State and due to dramatic changes in the National economy significantly reducing revenues to the Town.

| Source | July 1, 2009 Revenues |
|-----------------------------|-----------------------|
| Taxes | 697,000 |
| Revenue from Other Agencies | 197,651 |
| Miscellaneous Income | 23,000 |

| | |
|-------------------------------|------------------|
| Fines and Fees | 115,352 |
| Fees for water service | 236,700 |
| Fees for sewer services | 339,560 |
| Total FY 2010 Revenues | 1,609,263 |

THE TOWN OF RIDGELY

Linda Jo Epperly-Glover, Commission President

Dale R. Mumford

Louis E. Hayes

ATTEST:

Carol Balderson, Town Clerk Treasurer

Date Introduced:

Date Passed:

Effective Date: